

Thomson Reuters Corporation and TR Finance LLC

Note Exchange of March 20, 2025

Statement Pursuant to Treasury Regulations Section 1.1273-2(f)(9)

On March 20, 2025 (the “**Settlement Date**”), TR Finance LLC (“**TR Finance**”) issued five series of notes (“**New Notes**”) upon the completion of the exchanges of certain existing notes of Thomson Reuters Corporation (“**TRC**”) for New Notes, as described in greater detail in the short form prospectus, dated March 10, 2025, forming a part of the registration statement under the Securities Act of 1933, filed by TRC and TR Finance on SEC Forms F-10 and F-4.

Pursuant to U.S. Treasury Regulations Section 1.1273-2(f)(9), TR Finance concluded and hereby notifies holders that the four series of New Notes identified in Table 1 immediately below were traded on an established market for U.S. federal income tax purposes as of the Settlement Date. Accordingly, TR Finance has determined and intends to take the position that the respective fair market values of such New Notes, which can be stated as issue prices, are as set forth in Table 1 (expressed as a percentage of the principal amount).*

TABLE 1		
TITLE OF SERIES OF NOTES	CUSIP NUMBER	ISSUE PRICE
3.350% Notes due 2026	87268LAA5	98.685
5.850% Notes due 2040	87268LAB3	104.587
5.650% Notes due 2043	87268LAD9	100.935
5.500% Debentures due 2035	87268LAE7	102.860

In addition, TR Finance concluded and hereby notifies holders that the series of New Notes identified in Table 2 immediately below were *not* traded on an established market for U.S. federal income tax purposes as of the Settlement Date. To facilitate U.S. federal income tax compliance by holders of such series of New Notes, TR Finance hereby notifies holders that it has determined and intends to take the position that the issue price of such series of New Notes is as set forth in Table 2 (expressed as a percentage of the principal amount).*

TABLE 2		
TITLE OF SERIES OF NOTES	CUSIP NUMBER	ISSUE PRICE
4.500% Notes due 2043	87268LAC1	81.781

This statement is intended to satisfy the requirements set forth in U.S. Treasury Regulations Section 1.1273-2(f)(9) and does not constitute tax advice. Each holder of New Notes is urged to consult a tax adviser regarding the consequences of the note exchange and the implications of this statement for the determination of the holder’s U.S. federal income tax liability.

* The issue prices set forth herein exclude pre-issuance accrued interest.