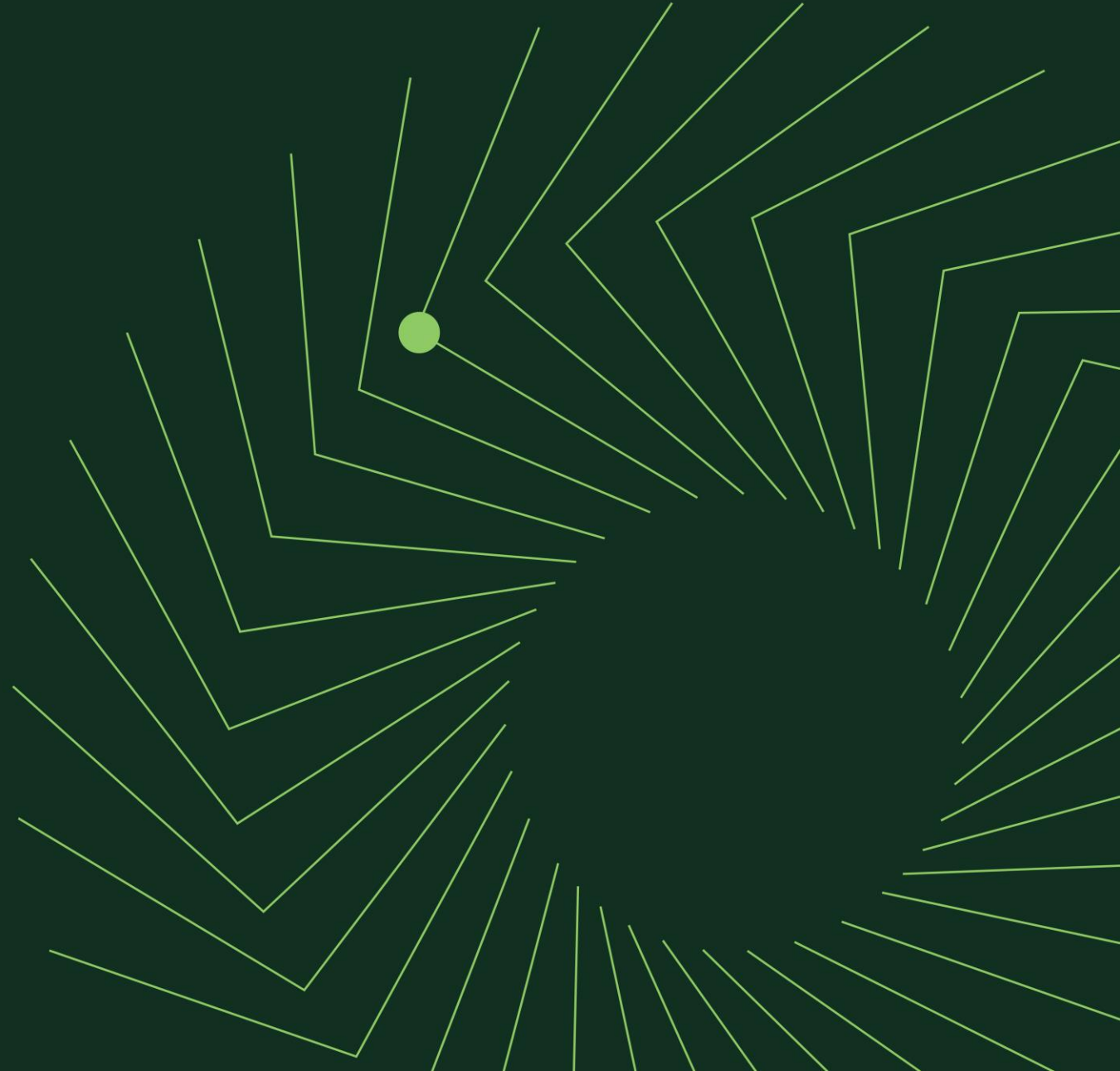




Investor Day 2024



The background of the slide is a light blue color with a pattern of thin, dark blue, wavy lines that flow across the page. The lines are curved and vary in length and direction, creating a sense of movement and depth.


David Wong

Chief Product Officer



2024+ Product Strategy

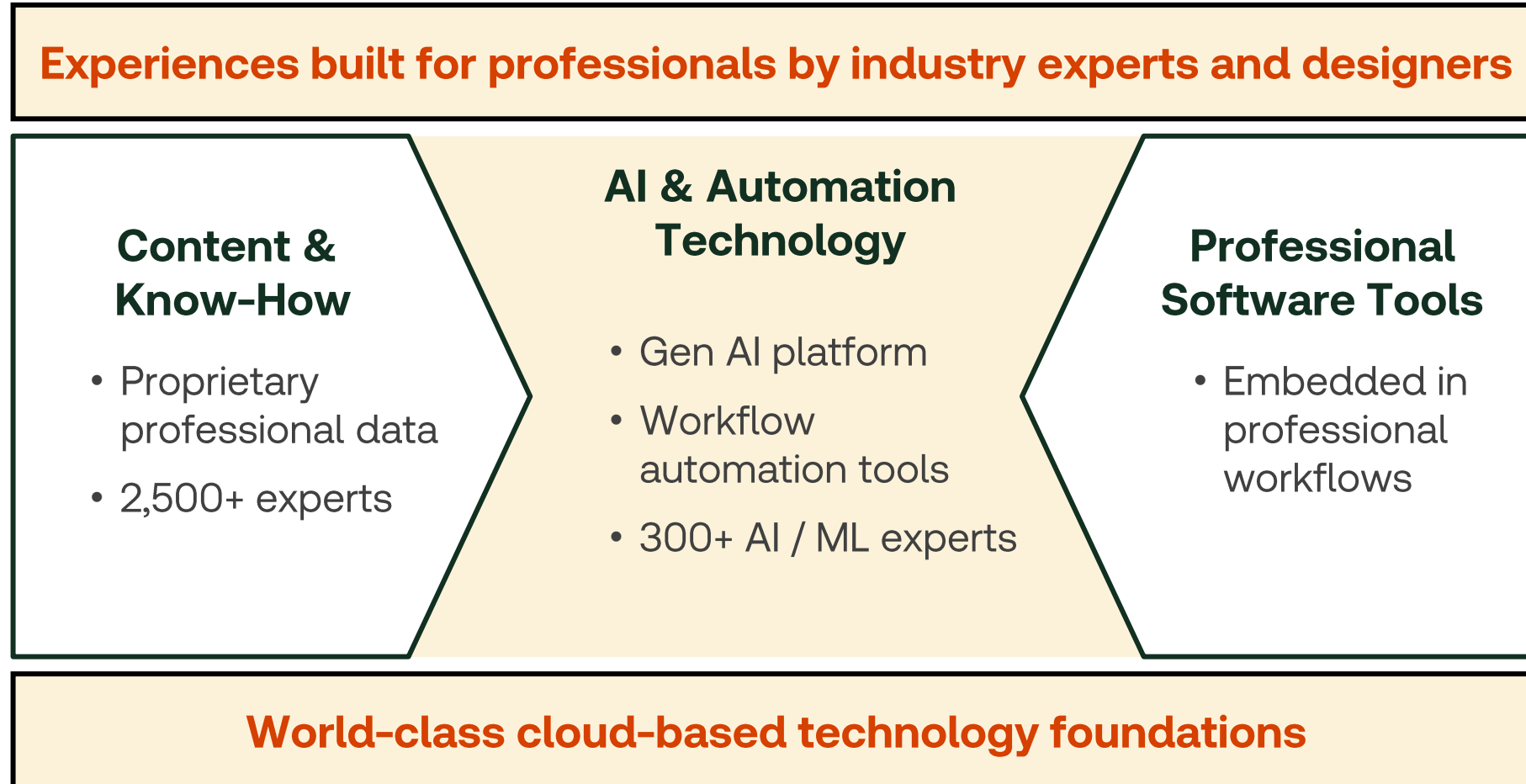
Our Product Strategy Builds on our Purpose and Ambition

Purpose  **Ambition**
Inform the way forward *To be the world's #1 content-driven & technology company*

What We Do For Our Customers
We help professionals do complex and substantive work...

<i>...more efficiently</i> <i>with less time</i> <i>with less cost</i> <i>with less drudgery</i>	<i>...and better</i> <i>with higher accuracy</i> <i>with better client results</i> <i>with greater creativity</i>
--	---

Thomson Reuters is Uniquely Able to Deliver on this Strategy



We Deliver on Increasingly Challenging Jobs to be Done



Information Retrieval

- Finding reference information
- Answering factual questions
- Supporting arguments with evidence and facts
- Guiding legal and tax research processes
- Conducting end-to-end legal and tax research

Westlaw, Practical Law,
CheckPoint, ProView, Print

Work Product Creation

- Providing forms for regulatory filings
- Calculating tax obligations
- Providing standard legal forms and documents
- Automating data entry to tax and regulatory forms
- Drafting first versions of work product

HighQ, Drafting, Document
Intelligence, UltraTax, ONESOURCE

Managing Risk

- Identifying applicable laws and regulations
- Complying with legal and regulatory requirements
- Identifying risks to business operations
- Managing and minimizing risk in business operations

CLEAR, Pondera,
TRSS, ONESOURCE

Thomson Reuters Content and Know-How Enables our AI Ambition

Thomson Reuters Unique Content and Know-How

2,500+ experts
on tax, legal, risk

100+ years
of historical content

300+ AI / ML
experts

1 Gen AI Platform
for development

Thomson Reuters **can**
train and customize
LLMs for professional
use cases:

- Custom models
- Reinforcement learning with TR experts
- Proprietary TR language models

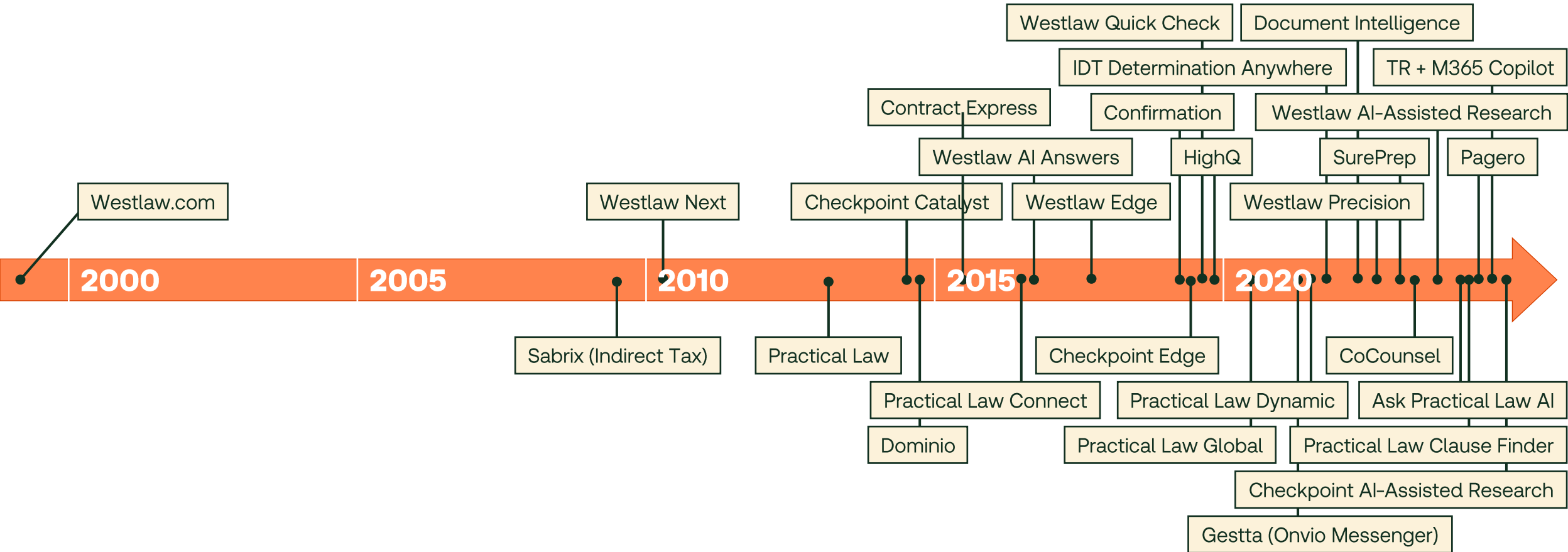
Generative AI
Large Language
Models (LLMs)

Thomson Reuters **can**
also uniquely apply
LLMs to professional
use cases:

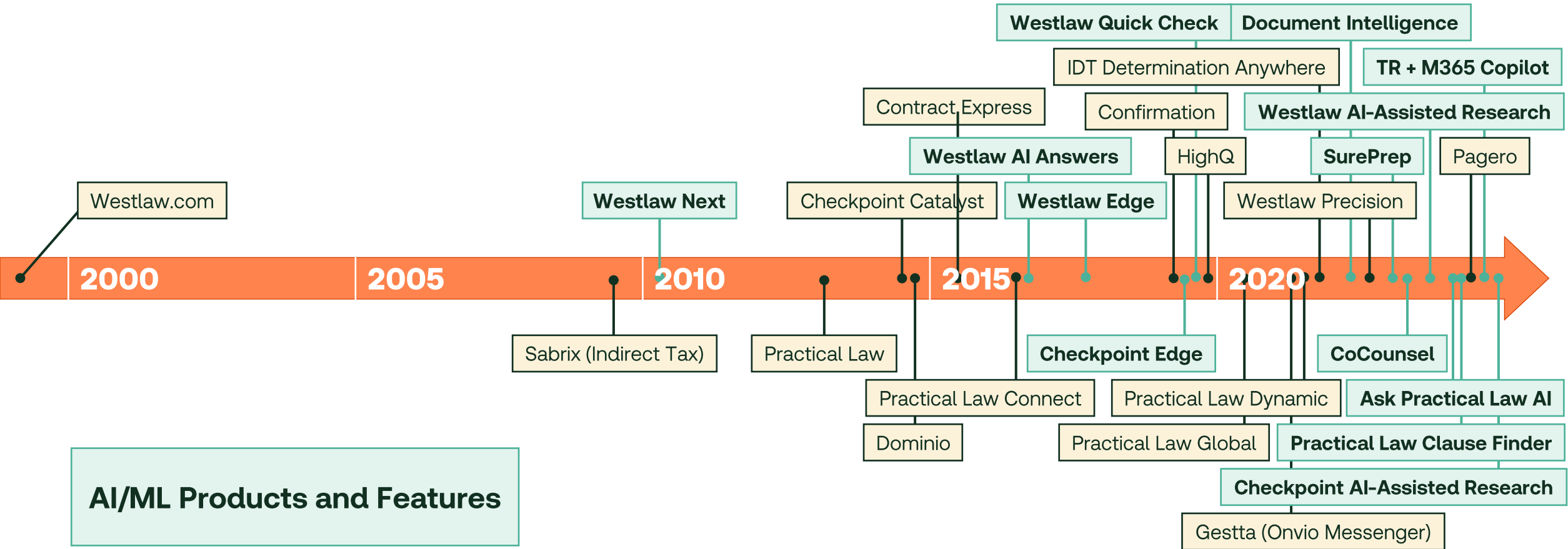
- Retrieval augmented generation
- Prompt engineering with TR experts
- Workflow design with TR experts

Differentiated AI
products
designed for
professional use
cases

Our Pace of Innovation has Accelerated



Our Pace of Innovation has Accelerated



We Have an Ambitious Roadmap for 2024 and Beyond

2024

Up Next

Legal

- **Westlaw** AI-Assisted Research Canada, U.K., Australia, New Zealand
- **Westlaw** additional Gen AI features
- **Ask Practical Law AI**
- **Practical Law** additional Gen AI features
- **Checkpoint Edge** AI-Assisted Research
- **Intelligent Drafting** + M365 Copilot plugin
- **CoCounsel** Canada, U.K., Australia, New Zealand
- **CoCounsel** M365 add-ons and apps
- **CoCounsel** TR tech platform integration
- **CoCounsel** additional skills
- Consistent CoCounsel experience across all TR products and Microsoft 365
- Connectors with client document management systems
- Increasingly complex legal task automation with Gen AI

Accounting / Audit / Tax

- **Checkpoint Edge** AI-Assisted Research
- **ONESOURCE/Pagero** integration
- **UltraTax and Virtual Office** modernization
- **Data-Driven Audit** beta release
- **U.S. Tax** ready-to-review return beta
- **Audit, Tax, Trade** Gen AI proof of concepts
- Tax and Audit AI Assistant: “CoCounsel for Accountants”
- Embedded AI into compliance workflows

Risk and Fraud

- **CLEAR** cloud migration and modernization
- Pursue **CLEAR** FedRAMP compliance
- Risk & Investigative AI Assistant: “CoCounsel for Risk Pros”
- AI-assisted data analysis

Our Vision for Professional AI Assistants

CoCounsel: Your Generative AI Legal Assistant

**CoCounsel
Core Skills**

*Essential Legal Task
Automation*

**AI-Assisted
Research**

Westlaw

**Ask Practical
Law AI**

Practical Law

**Drafting and
Document
Analysis**

*Drafting Assistant
Doc Intelligence*

**International
Content**

*Additional AI
skills to come*

Authoritative Content by Thomson Reuters

Industry Leading Generative AI legal Capabilities, Platforms, and Security

Integrations into 3rd Party Applications and Data

