



Thomson Reuters - Director/PDMR Shareholding

August 29, 2008

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Thomson Reuters PLC

29 August 2008

Thomson Reuters PLC

Notification of Transactions of Directors/Persons Discharging Managerial Responsibility or Connected Persons

NEW YORK, NY - August 29, 2008 - Thomson Reuters (NYSE: TRI; TSX: TRI; LSE: TRIL; NASDAQ: TRIN) today granted 121,000 restricted share units to each of Robert D. Daleo (Executive Vice President and Chief Financial Officer) and James C. Smith (Chief Executive Officer, Professional Division). The restricted share units will vest on August 29, 2011, subject to the terms and conditions of the awards. Each restricted share unit that vests will entitle the holder to receive one Thomson Reuters Corporation common share.

Following this grant, Mr. Daleo beneficially owns 5,339 Thomson Reuters Corporation common shares, 327,382 Thomson Reuters Corporation restricted share units, 68,442 Thomson Reuters Corporation deferred share units, 1,030,330 Thomson Reuters Corporation stock options and 1,600 Thomson Reuters PLC American Depositary Shares. Following this grant, Mr. Smith beneficially owns 4,112 Thomson Reuters Corporation common shares, 232,673 Thomson Reuters Corporation restricted share units, 45,763 Thomson Reuters Corporation deferred share units and 784,810 Thomson Reuters Corporation stock options.

Under its dual listed company structure, Thomson Reuters has two parent companies - Thomson Reuters Corporation and Thomson Reuters PLC.

Mr. Daleo's and Mr. Smith's respective holdings do not exceed 1% of the issued share capital of either Thomson Reuters Corporation or Thomson Reuters PLC.

Thomson Reuters is voluntarily making this notification relating to securities of Thomson Reuters Corporation.

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