

Thomson Reuters - Directors Dealings

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Notification of Transactions of Directors/Persons Discharging Managerial Responsibility or Connected Persons

NEW YORK, NY - May 13, 2008 - Thomson Reuters (NYSE: TRI; TSX: TRI; LSE: TRIL; NASDAQ: TRIN) today announced the following transactions related to W. Geoffrey Beattie (Deputy Chairman) and James C. Smith (CEO, Professional Division).

On May 13, 2008, Mr. Beattie acquired beneficial ownership of 8,703 Thomson Reuters Corporation common shares which were issued in connection with the vesting of certain restricted share units granted to him in May 2005. On May 9, 2008, Mr. Beattie acquired beneficial ownership of 2,000 Thomson Reuters PLC American Depositary Shares which were purchased at a price of US\$185.387 per share. On May 2, 2008, Mr. Beattie acquired beneficial ownership of 5,000 Thomson Reuters PLC ordinary shares which were purchased at a price of £15.89 per share.

On May 13, 2008, Mr. Smith acquired beneficial ownership of 2,112 Thomson Reuters Corporation common shares which were issued in connection with the vesting of certain restricted share units granted to him in May 2005.

Following these transactions, Mr. Beattie beneficially owns 209,203 Thomson Reuters Corporation common shares, 100,859 Thomson Reuters Corporation restricted share units, 200,000 Thomson Reuters Corporation stock options, 5,000 Thomson Reuters PLC ordinary shares and 2,000 Thomson Reuters PLC American Depositary Shares. Following this transaction, Mr. Smith beneficially owns 4,112 Thomson Reuters Corporation common shares, 111,673 Thomson Reuters Corporation restricted share units, 45,763 Thomson Reuters Corporation deferred share units and 784,810 Thomson Reuters Corporation stock options.

Thomson Reuters is voluntarily making a notification relating to securities of Thomson Reuters Corporation. Under its dual listed company structure, Thomson Reuters has two parent companies - Thomson Reuters Corporation and Thomson Reuters PLC.

Each of Messrs. Beattie's and Smith's holdings do not exceed 1% of the issued share capital of either Thomson Reuters Corporation or Thomson Reuters PLC.

Thomson Reuters was notified of these transactions on May 12-13, 2008.

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