

Reuters Shareholders approve Long-Term Incentive Plan

April 16, 1997

LONDON, April 16, 1997 - Reuters shareholders today voted in favor of a modified performance-based Long-Term Incentive Plan to be introduced this year for a small group of senior executives, including Executive Directors. A similar plan exists for a broader group of executives in the company.

The resolution proposing the adoption of the plan received 377.2 million votes in favor, including discretionary votes, at the company's extraordinary general meeting. The number of votes cast against was 124.8 million. Abstentions totalled 29.2 million.

Reuters chairman Sir Christopher Hogg, who is also chairman of the company's Remuneration Committee, said after the meeting: "We recognize that these kinds of Long-Term plans are still relatively new - it is only four years since we introduced our original one after a great deal of research. Since then we have been pleased with the way in which the basic incentive scheme appears to be working in practice, but we also recognize that there is still scope for genuinely held differences of opinion about the key features of such schemes as applied to particular companies and circumstances. We shall be continuing to keep these under review in the Reuters context."

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