

Reuters and China's School of Economics and Management open financial risk research lab

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Beijing – Reuters (LSE: RTR, NASDAQ: RTRSY), the global information company and Tsinghua School of Economics and Management today officially open a new financial risk research laboratory.

As a result Tsinghua University will be able to provide Reuters Kondor+ risk management and premium desktop Reuters 3000 Xtra financial information terminals to its School of Economics and Management.

To mark the occasion Reuters Chairman, **Niall FitzGerald**, will deliver a keynote address to students in his capacity as a member of the advisory board of Tsinghua's School of Economics and Management.

The Laboratory will be affiliated with the China Center for Financial Research, a facility for demonstrating the future of enterprise-wide, risk management solutions in the financial markets. It will allow students to learn and apply the most advanced models to a variety of simulated market risks and "live" derivatives trading situations, using Reuters Kondor+, live data feeds and real-time quotes.

Under the agreement, Reuters will be awarding three Executive MBA scholarships to students at Tsinghua University over two years.

Professor He Jiankun, Tsinghua Vice-president and the Dean of Tsinghua School of Economics and Management, said: "With the training that they receive at this research lab, Tsinghua University students will be prepared to operate at the highest levels of the financial markets in China and around the world. Thanks to the support of Reuters, students will have access to the leading financial information service, analytics and risk management capabilities in the world. Reuters services set the standard for transparency, compliance and reliability."

Alex Hungate, Managing Director, Reuters Asia, said: "We are proud to support Tsinghua School of Economics and Management's mission to educate China's future top financial professionals. This Laboratory is not simply a research centre, but a fully functional workshop environment where students can experience risk management using the same tools that they will use when they graduate to work in the financial markets. Reuters has a long term commitment to China and is prepared to invest in training to help accelerate the development of its financial markets."

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Note to editors:

This Reuters risk research laboratory will undertake research in market risks in the areas of RMB and other currency dealing and derivatives dealing, leading to the development of risk modules and solutions for financial markets.

Its risk management research will focus on the Chinese Bond, Repo and Securities markets. Local enhancements to Reuters Kondor+ functionality comply with China's regulatory environment and requirements of local securities professionals. The Laboratory will organize international and local seminars for market professionals.

Reuters 3000 Xtra is the company's flagship international information product, incorporating real-time news and market data across the international equities, fixed income and money markets. The product exploits the latest developments in desktop technology such as Microsoft's ActiveX and also harnesses the power of the internet, with a built-in web browser.

Reuters Kondor+ is a real-time pricing, capture and position keeping system offering a sophisticated and flexible means of managing deals and positions across all instruments.

About Tsinghua University

Tsinghua University has nurtured and attracted large numbers of outstanding experts and scholars. In recent years, the University has followed the policy of enlisting as well as cultivating talented people and has broadened the capabilities of the young teachers. In order to have a high-level teaching staff, Tsinghua has brought in distinguished professionals from across China and the world. At present Tsinghua has 2877 teachers among which 1069 are professors, 1087 are associate professors and nearly 700 are doctoral advisers. There are 1849 teachers under the age of 45, accounting for sixty-three percent of the total. The Advisory Board of Tsinghua's School of Economics and Management is composed of more than forty presidents and chairmen of the world-famous trans-national corporations, leaders of enterprises and organizations in China, and world-known

experts. In order to enhance the connections between Tsinghua University and the industries, the Board has been contributing to the advancement of education and research of the School of Economics and Management and has become a platform of exchange.

About Reuters

Reuters (www.reuters.com), the global information company, provides indispensable information tailored for professionals in the financial services, media and corporate markets. Its trusted information drives decision making across the globe based on a reputation for speed, accuracy and independence. Reuters has 15,300 staff in 89 countries, including staff from the acquisition of Telerate in June 2005. It also includes 2,300 editorial staff in 189 bureaux serving 128 countries, making Reuters the world's largest international multimedia news agency. In 2005, Reuters revenues were £2.4 billion.

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