

## Reuters DataScope pricing and reference data adds ITG fair value pricing model

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**New York** – Reuters (LSE: RTR.L, NASDAQ: RTRSY) today announced that it has added the Fair Value Pricing Model from Investment Technology Group, Inc. (NYSE:ITG), a leading provider of technology based equity trading services and transaction analytics, to Reuters DataScope Pricing and Reference Data's evaluated pricing service.

The ITG Fair Value Model provides mutual funds with international holdings, a tool to assist in valuations of foreign securities. The addition of this product to Reuters DataScope Pricing and Reference Data provides premium service clients with its timely and valuable evaluated prices, plus the actual ITG adjustment coefficients, and the combined fair value calculation.

Fair value pricing is recommended by the Securities and Exchange Commission (SEC) to help mutual funds ensure that security prices reflect significant events occurring after prices are determined but before net asset value (NAV) is calculated.

**Gary Barr**, Product Business Owner for Reuters DataScope Pricing and Reference Data, said: "Using Reuters renowned fixed income evaluated prices along with ITG's Fair Value Model adjustment coefficients provides our clients with robust, timely, and trusted fair value pricing information."

**Ian Domowitz**, Managing Director, ITG and CEO, ITG Solutions Network, said: "The combination of ITG's Fair Value Model data with Reuters DataScope Pricing and Reference Data will help subscribing firms address both regulatory compliance and market timing issues by providing an easily accessible way to establish fair value prices."

When utilized by a mutual fund, ITG's Fair Value Model reduces the opportunities for market timing by generating price adjustments that better approximate the fair value of individual holdings at the time of valuation. The ITG Fair Value Model calculates fair value adjustment factors by 4:30 p.m. ET each trading day.

The ITG Fair Value Model uses relevant information captured between the time of foreign market closures and the US market close to create fair value adjustment coefficients for over 49,000 stocks in 49 markets outside the U.S. Reuters will apply the adjustment factor to the Reuters Closing price to generate the Reuters - ITG Fair Value Pricing Service.

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#### Contacts:

Clare Rowsell Tel: +44 207 786 4866  
Penrose Financial  
[clarer@penrose.co.uk](mailto:clarer@penrose.co.uk)

Nick Bone Tel: +44 207 786 4878  
Penrose Financial  
[nickb@penrose.co.uk](mailto:nickb@penrose.co.uk)

Alicia Curran  
ITG  
212-444-6130  
[alicia\\_curran@itginc.com](mailto:alicia_curran@itginc.com)

#### About Reuters DataScope Pricing & Reference Data:

Reuters DataScope Pricing and Reference Data is a total solution for historical and reference data needs. It offers comprehensive and accurate equities, fixed income, money markets, and futures data with a choice of delivery options from web-based to an on-site relational database. Reuters DataScope Pricing and Reference Data offers equity end of day prices and corporate actions from more than 180 exchanges; and spot rates on 175 currencies, cross and forward rates, futures and options. Reuters DataScope Pricing and Reference Data includes unrivalled global bond coverage from Reuters and quality US taxable fixed-income security coverage from the EJV database, resulting from the partnership of the world's top brokers/dealers.

#### About Reuters:

Reuters ([www.reuters.com](http://www.reuters.com)), the global information company, provides indispensable information tailored for professionals in the financial services, media and corporate markets. Its trusted information drives decision making across the globe based on a reputation for speed, accuracy and independence. Reuters has 15,300 staff in 89 countries, including staff from the acquisition of Telerate in June 2005. It also includes 2,300 editorial staff in 189 bureaux serving 128 countries, making Reuters the world's largest international multimedia news agency. In 2005, Reuters revenues were £2.4 billion.

#### About ITG

Investment Technology Group, Inc. (NYSE:ITG), is a specialized agency brokerage and technology firm that partners with clients globally to provide innovative solutions spanning the entire investment process. A pioneer in electronic trading, ITG has a unique approach that combines pre-trade analysis, order management, trade execution, and post-trade evaluation to provide clients with continuous improvements in trading and cost efficiency.

The firm is headquartered in New York with offices in North America, Europe and the Asia Pacific regions.

For additional information, visit [www.itg.com](http://www.itg.com).