

Reuters Names Heads of Four Customer Segments

September 5, 2001

London - Reuters, the global news, information and technology group, today named the executives who will be heading its four customer segments. In June the Company announced that it was reorganising its operations into four principal customer segments: Asset Management, Investment Banking and Brokerage, Corporates and Media, and Treasury.

Jane Platt, who joins Reuters from Barclays Stockbrokers, is to head the Asset Management segment. Devin Wenig will manage the Investment Banking and Brokerage segment. Sarah Dunn will be responsible for Corporates and Media and Julie Holland will lead Treasury. The four executives will report to Philip Green, Reuters Chief Operating Officer. Devin Wenig and Sarah Dunn will be based in New York and Jane Platt and Julie Holland in London.

Tom Glocer, Reuters Chief Executive, commented: "In June we announced our intention to structure our business around four customer segments designed to deliver revenue growth, higher margins and enhanced customer service. Over the summer we made good progress on our Business Transformation Programme and now have the four segment heads and other senior executives in place to lead Reuters through this exciting period of change.

"I am delighted that a professional of Jane Platt's experience and standing is joining Reuters to head our new asset management segment. We felt it was important to recruit a market insider to lead our efforts to grow Reuters business in this high potential sector."

Jane Platt (44) was appointed Chief Executive of Barclays Stockbrokers and Barclays Bank Trust Co. in 1997. Under her leadership these businesses were transformed into one profitable, integrated organisation, Barclays Stockbrokers, employing some 1,800 people. Barclays Stockbrokers became the UK market leader in execution-only broking and segregated asset management for the affluent segment, with growing advisory broking and fiduciary services capabilities.

Jane has worked in the City since 1979 when she trained as an institutional fund manager. She was a senior pension fund manager with Mercury Asset Management before she joined BZW Investment Management (BZWIM) in 1988 as Business Development Director. BZWIM became market leader in index tracking funds while she held that role. Jane was promoted to other UK and European roles within BZWIM, including Managing Director and finally Chief Operating Officer for Barclays Asset Management at the time of the acquisition of Wells Fargo Nikko Investment Advisors.

Devin Wenig (35) was appointed President, Reuters Information in January 2001. In recent months, he has been leading the pending acquisition of the principal US assets of Bridge Information Systems Inc. Devin joined Reuters in 1993 as Corporate Counsel, Reuters America and subsequently held a series of senior marketing and management positions within the Group. He is a director of several Reuters subsidiaries and portfolio companies including Aether Systems, Multex.com, and Loan Pricing Corporation.

Sarah Dunn (41) became Chief Executive Officer of Reuters Lipper subsidiary in January 2000. Sarah joined Reuters in 1986 in the UK and transferred to Reuters America in 1995 as Vice President, Marketing. She has subsequently held a series of management roles at Reuters America including that of Executive Vice President, Global Accounts.

Julie Holland (50) was appointed Managing Director of Reuters UK and Ireland in 1996, having previously been Deputy Managing Director of the region for two years. She joined Reuters in 1975 and held a series of sales and marketing roles in both the UK and The Netherlands. In 1985, Julie became Marketing Manager for Instinet in the UK and returned to the Reuters UKI operation as Sales Manager in 1988.

Pictures available at www.about.reuters.com/investormedia/image_library/personnel.asp

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Note to editors:

Reuters (www.about.reuters.com) premier position as a global information, news and technology group is founded on its reputation for speed, accuracy, integrity and impartiality combined with continuous technological innovation. Reuters strength is based on its unique ability to offer customers around the world a combination of content, technology and connectivity. Reuters makes extensive use of internet technologies for the widest distribution of information and news. Reuters is the world's largest international text and television news agency with 2,260 journalists, photographers and camera operators in 190 bureaux. In 2000 the Group had revenues of £3.59 billion and on 30 June 2001, the Group employed 19,081 staff in 210 cities in 99 countries. Reuters celebrates its 150th anniversary this year.

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