

Reuters Trading for Fixed Income to go live in Brazil

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São Paulo– Reuters (LSE: RTR, NASDAQ: RTRSY) has announced the launch of Reuters Trading for Fixed Income in Brazil. Reuters Trading for Fixed Income (RTFI) will give banks and financial institutions in Brazil the ability to trade fixed income securities over their Reuters desktop. Today's announcement marks the expansion of RTFI into the Latin America region, with initial launches kicking off in Brazil and Mexico this year.

RTFI currently features tradable prices from fourteen leading fixed income banks with another fifteen expected to go live this year. Over the coming months, leading fixed income price makers are expected to add Brazilian domestic bonds and instruments to RTFI, bringing price takers a comprehensive service encompassing both international and national instruments.

The first price taker to go live on RTFI in South America was Credit Suisse Asset Management, which expects to grow its global liquidity for all fixed income international instruments. Carlos Bueno from Credit Suisse comments: "Reuters unifies its global expertise in providing content and electronic trading for the fixed income market in Brazil, through an easy and reliable platform."

Ricardo Diniz, Managing Director of Reuters Brazil, believes RTFI will grow liquidity by connecting market makers and market takers. He said: "The launch of RTFI in Brazil reinforces the importance of the local and international fixed income market. It will result in the growth of access to liquidity and volumes being traded."

Reuters held an RTFI launch event for the Brazilian market on Thursday, May 18th in São Paulo at Unique Hotel which featured a panel discussion around the fixed income market with panelists from the Brazilian National Treasury, Central Bank, Banco Itaú and Deutsche Bank.

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Note to editors:

Reuters Trading for Fixed Income allows price takers easy access to consolidated liquidity, currently offering them access to executable prices in over 15,000 instruments, including European Governments, US Treasuries, Corporates and Emerging Market debt, in 31 currencies across 30 countries. RTFI is available over Reuters 3000 Xtra, the company's flagship desktop which provides real-time news, data, analysis tools and high quality executable prices from leading global liquidity providers.

With its single sign-on, Reuters Trading for Fixed Income supports flexible trading models for both single dealer and multi dealer trading and allows portfolios and workspaces to be customised to facilitate quick decision making. In addition, it also provides access to clearly defined price classification – firm, indicative, closed, suspended – to indicate the trading quality of a price.

Reuters (www.about.reuters.com), the global information company, provides indispensable information tailored for professionals in the financial services, media and corporate markets. Its trusted information drives decision making across the globe based on a reputation for speed, accuracy and independence. Reuters has 15,300 staff in 89 countries, including staff from the acquisition of Telerate in June 2005. It also includes 2,300 editorial staff in 189 bureaux serving 128 countries, making Reuters the world's largest international multimedia news agency. In 2005, Reuters revenues were £2.4 billion.

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