

Instinet.com to Launch Retail Equity Service in Fourth Quarter

June 8, 2000

London - Reuters, the global information and news group, said today that Instinet.com, the retail arm of its brokerage subsidiary Instinet Corporation, now expects to launch its equity brokerage service for private investors in the fourth quarter.

Originally targeted for May, Instinet.com will use the intervening period to resolve outstanding issues related to scalability and to perform more vigorous testing of the service to ensure the highest standards of security and reliability. These live tests will continue through the summer.

Instinet will deliver a different model of retail brokerage by offering investors direct access through Instinet.com to its pool of institutional liquidity.

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Note to editors

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