

Reuters Appoints Two New Executive Directors

June 6, 2000

London – Reuters Group PLC announced today the appointment of two new executive directors to the Board.

David Grigson FCA (45) joins Reuters as Finance Director. He has been Group Finance Director of Emap plc since 1989 during which time the company has grown into an international media business and become a constituent of the FTSE 100. Prior to joining Emap, David worked for Saatchi & Saatchi in the US and for Esso in the UK. He will join Reuters at the end of July.

David replaces Rob Rowley as Reuters Finance Director, following the announcement in March that Rob is taking a full-time role as Chief Executive of Reuterspace, the division responsible for developing the Group's new media and internet-related businesses and assets.

Tom Glocer (40), Chief Executive, Reuters Information – part of the Group's core business division, Reuters Financial – joins the Board with immediate effect. Tom was appointed to his current role in February. He was previously president of Reuters America, responsible for the company's business in the Americas and from 1997 to 1998 he managed Reuters operations in Central and South America. He joined Reuters in 1993.

Commenting on the new appointments, Reuters Chairman **Sir Christopher Hogg** said:

"These latest appointments to the Board reflect the changes that are taking place at Reuters as we position the Group in the Internet age. Since the beginning of the year, we have made several board changes and embarked on a range of major initiatives as we seek to make financial markets really work on the Internet.

"David's appointment will now allow Rob to work full time at Reuterspace, where we believe there are significant opportunities. David brings with him considerable experience of the media sector, is well known in the City and has extensive international experience – credentials that will be of great value to Reuters.

"Since Tom joined Reuters, he has made a considerable impact on the areas of the business that he has been responsible for. He has clear ideas about how our Information business should be developed and he will be a considerable asset to the Board."

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Note to editors

Reuters supplies the global financial markets and news media with the widest range of information and news products. It provides news and information to over 900 internet websites reaching an estimated 40 million viewers and generating approximately 140 million pageviews per month. Reuters provides global solutions and technologies for the financial markets including enterprise-wide integration, market information and data distribution, equity and foreign exchange transactions as well as risk and trade management. It also supplies technologies and portal capabilities for clients to supply their retail customers. Reuterspace concentrates on services in the business-to-business, consumer finance and media markets. Reuters is the world's largest news and television agency with 2,100 journalists, photographers and camera operators in 184 bureaux serving 154 countries. News is gathered and edited in 23 languages. Instinet, an independently managed subsidiary of Reuters, is the world's largest electronic agency brokerage firm. It covers the equities and fixed income markets. On 31 December 1999, the Group employed 16,546 staff in 212 cities in 97 countries.

For more details see <http://www.reuters.com/mediapack/>

Biographies

David Grigson

David Grigson was appointed Group Finance Director of Emap plc in 1989.

Grigson joined Saatchi & Saatchi Plc in 1985 as International Finance Director, based in London. He was responsible for monitoring the performance of operations outside the UK and USA. In 1986 he became Chief Financial Officer of The Hay Group in Philadelphia, the largest subsidiary of Saatchi & Saatchi Consulting. He helped accelerate the subsidiary's change from a professional partnership to a professional business. In 1988 Grigson was

appointed Finance Director of Saatchi & Saatchi Consulting, based in Washington DC. Grigson's principal role was to direct the activities of newly acquired subsidiaries and advise on potential acquisitions.

Grigson worked for Esso UK from 1980 to 1984, where he held various finance roles culminating in the position of European Financial Analyst responsible for monitoring the activities of Esso's operations in Germany, Norway and Italy.

He trained as an accountant with Spicer & Pegler from 1976 to 1980.

Grigson holds a BSc in Economics from the University of Manchester and became a FCA in 1979.

Tom Glocer

Tom Glocer was appointed Chief Executive Reuters Information in February 2000.

He joined Reuters in New York in 1993 as Vice President and Deputy Counsel, Reuters America and was appointed Executive Vice President and General Counsel, Reuters America Holdings in 1995. In 1997 he was appointed Chief Executive Officer, LatAm, with responsibility for Reuters operations in Central and South America. Glocer became President, Reuters Information, the Americas and President of Reuters America Inc in 1999.

Prior to joining Reuters, Glocer was a mergers and acquisitions lawyer with Davis Polk & Wardwell in New York, Paris and Tokyo. He also has business start-up experience in the development of software for educational games.

He holds a bachelors degree in political philosophy from Columbia University and a JD from Yale Law School.

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