

Rowley to take full time role at Reuterspace

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London - Reuters, the information and news group, announced today that Finance Director Rob Rowley is to take on full-time responsibility for Reuterspace as its Chief Executive.

The establishment of Reuterspace was announced on 8 February when Reuters unveiled its new strategy for the internet age. The division groups together businesses and assets outside Reuters core financial markets to realise the many opportunities offered by the Internet. Reuterspace will target a wider customer base in the business-to-business, consumer finance and media markets

Rob Rowley, 50, will relinquish his role as Reuters Finance Director as soon as a new finance director is appointed.

Sir Christopher Hogg, Reuters Chairman, said: "This change in Rob's responsibilities reflects the importance we place on the new initiatives we set out on 8 February. Reuterspace has a key role to play in the realisation of our goal to accelerate our use of web technologies to open new markets."

As Chief Executive Reuterspace, Rob Rowley will work closely with Jeremy Penn, who is appointed Executive Vice President Strategy and Marketing, Reuterspace and David Turner who will become Chief Financial Officer for the Reuterspace division. This team will establish and execute the strategy for Reuterspace.

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Note to editors

Rob Rowley – Biography

Chief Executive of Reuterspace division. Finance Director since 1990. Joined Reuters in 1978, taking financial responsibility for Europe in 1981. He became Joint Company Secretary in 1988, Group Financial Controller in 1989, and Company Secretary from 1991 to 1993. Responsible for new business information products, media and new business ventures since 1996. Non-executive director Prudential plc since July 1999.

Reuterspace

Reuterspace was established as a separate business division in July 1999 when it was known as Reuters Ventures. Renamed Reuterspace in February 2000, it includes Reuters Media providing services for both the traditional and new media markets; Reuters Enterprise for the business-to-business markets; Reuters Personal for the retail finance markets; Reuters Mobile for the wireless markets; Reuters Greenhouse Fund; and Reuters Partners which will work with amongst others TIBCO Software and Factiva.

Reuters

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