

Reuters Analytics

July 15, 1999

London - Reuters said today that the United States Attorney's Office for the Southern District of New York has closed the federal grand jury investigation of its Stamford, Connecticut-based subsidiary Reuters Analytics Inc. and decided not to file charges of any sort.

Reuters was informed of this decision by the US Attorney's Office today.

As Reuters has previously stated, the investigation was primarily focused on Reuters Analytics' relationship with a New York-based consultant who entered into a subscription agreement with Bloomberg LP and thereafter provided Bloomberg information to Reuters.

As Reuters has also previously said, the investigation was not focused on attempts to break into Bloomberg's central computer to extract proprietary code - as had been incorrectly asserted in some public media reports in early 1998.

With this decision from the US Attorney's Office, the investigation has been concluded without the US government issuing any claim of violation of law.

Peter Job, Reuters Chief Executive, said: "Reuters is very pleased that the US Attorney's Office has closed its investigation and concluded that no charges of any sort are warranted. Almost 18 months ago I was asked if we thought Reuters would suffer discrimination as a foreign company during the investigation. I replied at the time that we had faith in the fairness of the US criminal justice system. I have no reason to change that view having observed the professionalism exhibited by the US Attorney's Office. We are gratified by the result."

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