

Reuters Issue of £200 Million Bonds Due 2004

March 12, 1999

London - Reuters Group PLC today is launching an issue of £200 million bonds due 2004 off its £1 billion Euro Medium Term Note Programme. The issue is being jointly lead managed by J P Morgan and Warburg Dillon Read.

The bonds will be priced on a yield basis. The coupon and issue price will be determined to give an effective yield to investors of 71-73 basis points over the November 2004 Gilt. The bonds will be repayable in full on 26 November 2004 and interest on the bonds will be paid annually in arrears on 26 November with the first interest payment on 26 November 1999.

Reuters will use the proceeds for refinancing existing short-term debt and for general corporate purposes.

Application will be made to the London Stock Exchange for admission of the bonds to the Official List. It is expected that listing will be granted on 24 March 1999 and that official dealings will commence on 25 March 1999.

End

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Notes to Editors

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