

## Reuters signs risk deal with central bank of the Philippines

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**Manila** – Reuters (LSE: RTR; NASDAQ: RTRSY) has signed a major contract to implement Kondor Global Risk and Kondor Value at Risk with the central bank of the Philippines, Bangko Sentral ng Pilipinas (BSP). The bank is the first customer to use these products for market and credit risk in the Philippines.

Reuters Kondor Global Risk provides tools for credit and risk managers to monitor and analyse market and credit risk exposures in real time. Its scalable architecture makes it suitable for both single site and global institutions.

**Bangko Sentral ng Pilipinas**, chose Reuters risk management system because of its capabilities and Reuters global knowledge and local support. Reuters risk management system will position BSP as the role model for local banks to manage financial risks proactively.

**John Palmiero**, Head of Trade and Risk Management, Reuters Asia, said: "We are delighted that BSP has taken a major step by investing in a global risk system to enhance its risk management practice. This deal establishes Reuters as a major player in the market to help financial institutions in the Philippines comply with market and credit risk controls required by the BSP."

**Alex Hungate**, Managing Director Asia, said: "As the Philippines leading bank it is important to us that the BSP has chosen these key products from Reuters Trade and Risk Management. It shows the increasingly sophisticated needs of banks in this region and the ability of Reuters to meet those needs."

**End**

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### About Reuters Trade and Risk Management:

Reuters has more than 20 years' experience helping customers successfully manage and control risk. Relied upon by 50% of the world's top 25 financial institutions, Kondor solutions are installed at more than 700 customer sites providing critical services for 14,000 end users in more than 60 countries worldwide – these customers are supported by more than 700 Risk professionals within the Reuters Risk business.

The Reuters Kondor suite of trade and risk management solutions addresses the core risk issues and meets the requirements of traders, heads of desk, risk and operations managers.

Front to back desk-level technology through Kondor+ and Kondor Trade Processing provides real-time pricing, position keeping, trade processing and reporting features including messaging and the generation of accounting entries. Enterprise-wide risk management through Kondor Global Risk and Kondor Value at Risk supports the analysis of credit and market risk exposures at group or firm-wide level.

Reuters modular system is flexible and integrated, offering increased efficiency, control and automation. All of Reuters trade and risk management products can be used independently or fully integrated with each other or third party systems - to provide tailored functionality at every step of the trade.

### About Reuters:

Reuters ([www.reuters.com](http://www.reuters.com)), the global information company, provides indispensable information tailored for professionals in the financial services, media and corporate markets. Its trusted information drives decision making across the globe based on a reputation for speed, accuracy and independence. Reuters has 15,300 staff in 89 countries, including staff from the acquisition of Telerate in June 2005. It also includes 2,300 editorial staff in 189 bureaux serving 128 countries, making Reuters the world's largest international multimedia news agency. In 2005, Reuters revenues were £2.4 billion.

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