



## **TIBCO Statement**

June 29, 1998

A story which appeared in the media today stated that Reuters is considering plans for an Initial Public Offering (IPO) for TIBCO Software, a subsidiary based in Palo Alto, California.

Reuters emphasises that while it is evaluating a number of plans, including a potential IPO, its Board has made no decision about the future financial structure of TIBCO Software.

TIBCO Software Inc. provides software solutions and application integration services for non-financial companies. Its sister company, TIBCO Finance, is a global leader in financial software solutions and technologies. Reuters acquired TIBCO in 1994 when it was known as Teknekron. In 1996 TIBCO was split into the two companies: TIBCO Software and TIBCO Finance Technology Inc.

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