

Court Sanctions New Reuters Holding Company

February 16, 1998

London, 16 February - Reuters announced today that the High Court sanctioned its Scheme of Arrangement to create a new holding company, Reuters Group PLC. This will enable Reuters to return approximately £1,482 million to shareholders.

Dealings in the shares of the new holding company are expected to commence on the London Stock Exchange and on Nasdaq / NMS on Wednesday 18 February.

Cash payments to shareholders are expected to be made on 25 February.

For further information please contact Peter V Thomas, Director, Media Relations, (Tel: 0171-542 4890 or 0171-542 7457) or by email peter.v.thomas@reuters.com or Corinna Stowell, Manager, Shareholder Services (Tel: 0171-542 7442 or 0171-542 3717).

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